

City of Kingfisher, Oklahoma
Budget Summary
FY-2017-2018

| <u>Fund</u> | <u>Actual Budgetary Fund Balance July 1, 2016</u> | <u>FY-18 Estimated Beginning Budgetary Fund Balance</u> | <u>Estimated Revenues & Transfers</u> | <u>Proposed Expenditures & Appropriations</u> | <u>Fund Balance Increase (Appropriated)</u> | <u>FY-18 Estimated Ending Budgetary Fund Balance</u> |
|-------------------------------|---|---|---|---|---|--|
| Operating Funds: | | | | | | |
| General | \$ 1,376,720 | \$ 2,328,597 | \$ 6,386,966 | \$ 6,382,978 | \$ 3,988 | \$ 2,332,585 |
| Public Works Authority | 2,062,613 | 1,197,092 | 7,938,100 | 7,925,997 | 12,103 | 1,209,195 |
| Recreation Authority | 67,072 | 109,963 | 396,000 | 386,093 | 9,907 | 119,870 |
| Special Projects Authority | 102,045 | 103,271 | 1,500 | 1,500 | - | 103,271 |
| Subtotal | <u>\$ 3,608,450</u> | <u>\$ 3,738,923</u> | <u>\$ 14,722,566</u> | <u>\$ 14,696,568</u> | <u>\$ 25,998</u> | <u>\$ 3,764,921</u> |
| Restricted Funds: | | | | | | |
| Airport Fund | 62,048 | 15,774 | 48,000 | 46,600 | 1,400 | 17,174 |
| Cemetery Perpetual Care Fund | 141,047 | 152,612 | 11,750 | 15,000 | (3,250) | 149,362 |
| Flood Control Fund | 1,683,832 | 1,515,873 | 1,133,000 | 1,500,000 | (367,000) | 1,148,873 |
| H.E.A.R.T. Tax Fund | 360,485 | 969,939 | 528,866 | 200,000 | 328,866 | 1,298,805 |
| Library Endowment Fund | 473,622 | 464,344 | 1,600 | 1,600 | - | 464,344 |
| Military Memorial Fund | 105,560 | 88,086 | 500 | 500 | - | 88,086 |
| Overstreet Memorial Fund | 69,999 | 75,384 | 4,840 | 100 | 4,740 | 80,124 |
| Self Insurance Fund | 32,630 | 80,808 | 2,000 | 2,000 | - | 80,808 |
| Sick Leave Buy-Back Fund | 18,045 | 15,765 | - | - | - | 15,765 |
| Street & Alley Fund | 328,300 | 67,487 | 44,000 | - | 44,000 | 111,487 |
| Hotel/Motel Tax Fund | 1 | 1 | 20,000 | 20,000 | - | 1 |
| Subtotal | <u>\$ 3,275,569</u> | <u>\$ 3,446,073</u> | <u>\$ 1,794,556</u> | <u>\$ 1,785,800</u> | <u>\$ 8,756</u> | <u>\$ 3,454,828</u> |
| Capital Reserve Funds: | | | | | | |
| City Capital Impr. Fund | 1,044,517 | 811,677 | 80,000 | 351,000 | (271,000) | 540,677 |
| KPWA Capital Impr. Fund | 46,134 | 321,057 | 5,000 | 285,000 | (280,000) | 41,057 |
| KRA Capital Impr. Fund | 17,866 | 22,866 | 5,000 | - | 5,000 | 27,866 |
| Subtotal | <u>\$ 1,108,517</u> | <u>\$ 1,155,599</u> | <u>\$ 90,000</u> | <u>\$ 636,000</u> | <u>\$ (546,000)</u> | <u>\$ 609,599</u> |
| Totals | <u>\$ 7,992,536</u> | <u>\$ 8,340,595</u> | <u>\$ 16,607,121</u> | <u>\$ 17,118,368</u> | <u>\$ (511,246)</u> | <u>\$ 7,829,349</u> |

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the FY 2017-2018 City of Kingfisher Budget will be held at 5:30 pm on June 12, 2017 at the Kingfisher City Hall for the purposes of discussing and developing the City budget for the fiscal year beginning July 1, 2017. The public hearing is open to the public and citizens comments on the proposed budget will be welcome. A copy of the proposed budget is available in the Office of the City Clerk.