

CITY OF KINGFISHER

Solicitor Permit Application Required Documentation

- Driver's License/Official ID (copy)
- Proof of Liability Insurance (copy)
- Oklahoma Statue Bureau of Investigations (OSBI) Criminal Records Check to include:
 - Name Search
 - Violent Offender Check
 - Sex Offender Check

 - OSBI records will be reviewed by Kingfisher Policed Department, derogatory information from backgrounds check may result in denial of permit.

 - OSBI Background checks may be obtained at 6600 N. Harvey, Oklahoma City, OK 73116 (405)848-6724.
 - The form is available at:
[https://www.ok.gov/osbi/documents/OSBI%20CRIMINAL%20HISTORY%20REQUEST%20FORM%20\(AUGUST%202009\).pdf](https://www.ok.gov/osbi/documents/OSBI%20CRIMINAL%20HISTORY%20REQUEST%20FORM%20(AUGUST%202009).pdf)

- \$2,000 Surety Bond

What is a Surety Bond?

The simplest way to define surety bond is insurance for them, paid and backed by you. Surety bonds are an insurance policy for the party requiring the bonds, called the obligee. In most instances, the obligee is a government agency and **the bond is in place to protect the government and its citizens**. The obligee requires the principal (you) to obtain and pay for the surety bond (performance bond costs are reimbursed when included in the bid). People will sometimes incorrectly refer to surety bonds as an "indemnity bond" (a specific type of bond related to loans) or a "security bond" (a mispronunciation of surety bond and not an actual bond type).

Surety bonds work as a form of insurance to the obligee, as they are the beneficiary that can file a claim if the bond's promise is not met. It is a form of credit to the principal, as claims must be re-paid by the principal to the surety.

When you're required to get a surety bond you are expected to abide by the terms of the bond (if you don't, claims occur). When it comes to surety bond claims, **you are expected to pay every penny, plus legal costs**. The bond is backed by the surety, but the surety will require an indemnity agreement (also known as a general agreement of indemnity) to be signed by your company and all owners personally. Indemnity agreements **pledge your corporate and personal assets to reimburse the surety** for any claim(s) and legal costs associated with them. Read our guide to learn more about how indemnity agreements work.

The surety is only saying "you're good for it" if any claims arise. If they are wrong and cannot collect payment from you directly or through the courts, they are ultimately responsible. That is why they need to underwrite the likelihood of you causing a claim and your ability to re-pay them.